

## AVEBURY PARISH COUNCIL: Reserves 2020-21: status and prospect

### Reserves: status

1. APC has a reserve of money brought forward from previous years. This enables us to deal with fluctuations in our cash flow, provide grants or matched funding for local projects, pay for any professional advice that might become necessary, meet contingencies, etc. National guidance suggests that our reserves should not exceed 100% of our precept.

2. By 31 March 2020, we expect our reserves to amount to about £12,500. In 2019/20 our precept (providing almost all our income) was £12,700. The table below gives the evolution of our reserves and our precept since 2014. It also provides estimates for our reserves in 2020 and 2021.

YEAR	RESERVES ON 31 MARCH	PRECEPT FROM 31 MARCH	RESERVE EXPRESSED AS % OF PRECEPT
2014	16,635	10,900	153
2015	19,216	10,900	176
2016	19,174	11,000	174
2017	16,262	12,100	134
2018	19,861	12,100	164
2019	19,583	12,700	154
2020	12,629	13,787	92
2021	6,613	13,787	48

3. Below is the list of earmarked funds (EMF), which are identified in this year's budget as such. The date of the relevant Council decision is given in each case:

SUBJECT	AMOUNT IN £	COMMENT
Provision for future partnership transport projects	3,556	Discretionary
Bench maintenance fund	100	Discretionary: £100/year agreed 2019
Defibrillator rental fees	600	Non-discretionary: agreed 2018
Contribution to WHS footpath signage project	1,000	Discretionary: agreed 2018
WHS Traffic Design Guide	1,288	Discretionary: agreed 2012
Play area new equipment	2,000	Discretionary: agreed 2012
<b>TOTAL</b>	<b>8,544</b>	

### Reserves: prospect

APC maintains a level of reserves sufficient to meet discretionary spend (over which we have control) and non-discretionary spend (over which we do not have control). APC aims to follow guidance and will try to keep our reserves at 100% of the precept so that we can continue to deliver projects that meet parishioners' reasonable expectations and visibly benefit the community as a whole. It looks as though we will need to build our reserves from 2020 to meet the desired level.