

Explanation of variances – pro forma

Name of smaller authority: **Avebury Parish Council**

County area (local councils and parish meetings only): Wiltshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,676	20,781				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,100	12,100	0	0.00%	NO		
3 Total Other Receipts	5,552	2,077	-3,475	62.59%	YES		£1069 of donations received in 2017/18 for Transport Group projects but not in 2018/19. £1,950 of donations received in 2017/18 for installation of defibrillators but not in 2018/19. £718.83 transferred from Lloyds bank account to HSBC as this was money owing from the Sports Field Committee; but not in 2018/19 as the Parish Council no longer operates the Lloyds bank account.
4 Staff Costs	5,112	6,406	1,294	25.31%	YES		£1,294 due to additional work load in preparing the budget, attending training courses and work on GDPR.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,435	8,969	-1,466	14.05%	NO		
7 Balances Carried Forward	20,781	19,583			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,781	19,583				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	64,414	59,532	-4,882	7.58%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable