

Explanation of variances

Name of smaller authority: **Avebury Parish Council**

County area (local councils and parish meetings only): Wiltshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,781	19,583				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,100	12,700	600	4.96%	NO		
3 Total Other Receipts	2,077	1,652	-425	20.46%	YES		VAT rebate of £425.91 not yet claimed.
4 Staff Costs	6,406	6,089	-317	4.95%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,969	5,956	-3,013	33.59%	YES		Invoice for approximately £4,000 not yet received from Wiltshire Council for A4 Traffic Calming Design Work.
7 Balances Carried Forward	19,583	21,890			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,583	21,890				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	59,532	60,150	618	1.04%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		