

Avebury Parish Council: Information for precept for 2016/17

Reserve fund

The Parish Council has a reserve of money brought forward from previous years. This enables us to deal with fluctuations in our cash flow, provide grants or matched funding for local projects, pay for any professional advice that might become necessary, meet contingencies etc.

The following table shows the reserve on 31 March each year for the past 15 years and the precept received during the following 12 months. In 2009 and 2010, the reserve fund met some of the costs of improvements to the Trusloe playground. Since then the reserves have increased, due to underspending on various items including Liz's salary during her maternity leaves.

Year	Reserve on 31 March each year	Precept received in next 12 months	Reserve as a % of Precept
31 March 2001	2,930	8,500	34%
2002	3,570	8,500	42%
2003	4,650	8,500	55%
2004	4,331	8,750	49%
2005	2,659	8,950	30%
2006	3,127	8,950	35%
2007	3,543	9,150	39%
2008	4,747	9,200	52%
2009	1,511	9,850	15%
2010	751	11,500	7%
2011	3,893	11,500	34%
2012	7,323	11,100	66%
2013	10,297	11,000	94%
2014	16,635	10,900	153%
2015	19,216	10,900	176%
Likely on 31 March 2016	20,309	11,000 *	185%

* £11,000 is the figure that balances the draft 2016/17 budget with about £100 to spare.

National guidance states that our reserves should not be more than about 100% of our precept.

Provisions earmarked from these reserves include:

Transfer to Precept account for partnership transport projects	9,000
Contribution pledged in July 2012 for WHS Traffic Design Guide	2,000
Contribution pledged in 2012 for Trusloe pavement on A4361	500
Money earmarked in 2012 for possible new equipment for play area	2,000
Reserve earmarked for community projects including Avebury Day	1,000

Total provisions	14,500

25 November 2015