

**Avebury Parish Council: Information for precept for 2018/19****Reserve fund**

The Parish Council has a reserve of money brought forward from previous years. This enables us to deal with fluctuations in our cash flow, provide grants or matched funding for local projects, pay for any professional advice that might become necessary, meet contingencies etc.

The following table shows the reserve on 31 March each year for the past 12 years and the precept received during the following 12 months. In 2009 and 2010, the reserve fund met some of the costs of improvements to the Trusloe playground. Since then the reserves have increased, due to underspending on various items including Liz's salary during her maternity leaves. National guidance states that our reserves should not be more than about 100% of our precept.

Year	Reserve on 31 March each year	Precept in next 12 months	Reserve as a % of Precept
31 March 2005	2,659	8,950	30%
2006	3,127	8,950	35%
2007	3,543	9,150	39%
2008	4,747	9,200	52%
2009	1,511	9,850	15%
2010	751	11,500	7%
2011	3,893	11,500	34%
2012	7,323	11,100	66%
2013	10,297	11,000	94%
2014	16,635	10,900	153%
2015	19,216	10,900	176%
2016	19,174	11,000	174%
2017	16,262	12,100	134%
Likely on 31 March 2018	17,936	12,100 *	148%

\* £12,100 is the current precept figure.

By next March, our reserves are likely to be £17,936 if we make a surplus of £1,674 in 2017/18 and pay £450 for the defibrillator and £500 for the A4 design project out of our revenue this year

By March 2019, our reserves are likely to be £18,056 if we make a surplus of £120 during the coming year and if we transfer £4,194 for the rest of A4 design work.

Provisions earmarked from these reserves include:

Provision for future partnership transport projects	3,556
Contribution pledged in July 2012 for WHS Traffic Design Guide	2,000
Contribution pledged in 2012 for Trusloe pavement on A4361	500
Money earmarked in 2012 for possible new equipment for play area	2,000
Reserve earmarked for community projects including Avebury Day	500
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Total provisions	8,556

2 November 2017