

Avebury Parish Council: Information for precept for 2018/19**Reserve fund**

The Parish Council has a reserve of money brought forward from previous years. This enables us to deal with fluctuations in our cash flow, provide grants or matched funding for local projects, pay for any professional advice that might become necessary, meet contingencies etc.

The following table shows the reserve on 31 March each year for the past 12 years and the precept received during the following 12 months. In 2009 and 2010, the reserve fund met some of the costs of improvements to the Trusloe playground. Since then the reserves have increased, due to underspending on various items including Liz's salary during her maternity leaves. National guidance states that our reserves should not be more than about 100% of our precept.

| Year | Reserve on 31 March each year | Precept in next 12 months | Reserve as a % of Precept |
|-------------------------|-------------------------------------|---------------------------------|---------------------------------|
| 31 March 2005 | 2,659 | 8,950 | 30% |
| 2006 | 3,127 | 8,950 | 35% |
| 2007 | 3,543 | 9,150 | 39% |
| 2008 | 4,747 | 9,200 | 52% |
| 2009 | 1,511 | 9,850 | 15% |
| 2010 | 751 | 11,500 | 7% |
| 2011 | 3,893 | 11,500 | 34% |
| 2012 | 7,323 | 11,100 | 66% |
| 2013 | 10,297 | 11,000 | 94% |
| 2014 | 16,635 | 10,900 | 153% |
| 2015 | 19,216 | 10,900 | 176% |
| 2016 | 19,174 | 11,000 | 174% |
| 2017 | 16,262 | 12,100 | 134% |
| Likely on 31 March 2018 | 18,296 | 12,100 * | 151% |

* £12,100 is the current precept figure.

By next March, our reserves are likely to be £18,296 if we make a surplus of £2,034 in 2017/18 and pay £450 for the defibrillator and £500 for the A4 design project out of our revenue this year

By March 2019, our reserves are likely to be £18,356 if make a surplus of £60 during the coming year and if we transfer £4,194 for the rest of A4 design work.

Provisions earmarked from these reserves include:

| | |
|--|-------|
| Provision for future partnership transport projects | 3,556 |
| Allocation of money from MAB for funding toilet facilities | 1,000 |
| Contribution pledged in July 2012 for WHS Traffic Design Guide | 2,000 |
| Contribution pledged in 2012 for Trusloe pavement on A4361 | 500 |
| Money earmarked in 2012 for possible new equipment for play area | 2,000 |
| Reserve earmarked for community projects including Avebury Day | 500 |
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| Total provisions | 9,556 |

29 November 2017