

Avebury Parish Council: Information for precept for 2017/18

Reserve fund

The Parish Council has a reserve of money brought forward from previous years. This enables us to deal with fluctuations in our cash flow, provide grants or matched funding for local projects, pay for any professional advice that might become necessary, meet contingencies etc.

The following table shows the reserve on 31 March each year for the past 16 years and the precept received during the following 12 months. In 2009 and 2010, the reserve fund met some of the costs of improvements to the Trusloe playground. Since then the reserves have increased, due to underspending on various items including Liz's salary during her maternity leaves. National guidance states that our reserves should not be more than about 100% of our precept.

Year	Reserve on 31 March each year	Precept in next 12 months	Reserve as a % of Precept
31 March 2001	2,930	8,500	34%
2002	3,570	8,500	42%
2003	4,650	8,500	55%
2004	4,331	8,750	49%
2005	2,659	8,950	30%
2006	3,127	8,950	35%
2007	3,543	9,150	39%
2008	4,747	9,200	52%
2009	1,511	9,850	15%
2010	751	11,500	7%
2011	3,893	11,500	34%
2012	7,323	11,100	66%
2013	10,297	11,000	94%
2014	16,635	10,900	153%
2015	19,216	10,900	176%
2016	19,174	11,000	174%
Likely on 31 March 2017	16,714	12,100 *	138%

* £12,100 is the precept figure agreed for 2017/18.

By next March, our reserves are likely to be £16,714 if we make a surplus of £903 in 2016/17 and make transfers of £500 for Avebury Day, £750 for 30mph signs, £450 as a contribution to a defibrillator and £1,663 for APC's share of the pavilion mains water scheme.

By March 2018, our reserves are likely to be £9,820 if we make transfers of £1,000 towards ACSReC's revenue costs, £4,694 for A4 design work, and £1,200 towards a 2017/18 deficit. Provisions earmarked from these reserves include:

Provision for future partnership transport projects	3,556
Contribution pledged in July 2012 for WHS Traffic Design Guide	2,000
Contribution pledged in 2012 for Trusloe pavement on A4361	500
Money earmarked in 2012 for possible new equipment for play area	2,000
Reserve earmarked for community projects including Avebury Day	500

Total provisions	8,556

1 March 2017